

September 07, 2023

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Initiation of Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Press Release dated September 07, 2023 titled “**Nazara approves INR 410 crore preferential issue of equity shares to SBI Mutual Fund**”

This is for your information and records.

Thanking You,

Yours faithfully,

For **Nazara Technologies Limited**

Varsha Vyas
Company Secretary and Compliance Officer
M. No. 57238

Encl: As above



Nazara approves INR 410 crore preferential issue of equity shares to SBI Mutual Fund

7th September 2023, India: Nazara Technologies Limited (“Company” or “Nazara”) (BSE: 543280) (NSE: NAZARA) an India based, diversified gaming and sports media platform today announced that its board has approved an issue of Equity Shares having face value of Rs. 4 each (“Equity Shares”), to raise up to INR 410 crores, on preferential basis, subject to the receipt of approval of the shareholders of the Company and such regulatory / statutory authorities as may be applicable.

The Company is proposing to issue 57,42,296 Equity Shares at a price of Rs. 714/- per Equity Share aggregating to INR 4,099,999,344/- (“Issue”) to SBI Mutual Fund, by way of preferential issue on private placement basis.

The funds will be invested via three schemes of SBI Mutual Fund namely SBI Multicap Fund, SBI Magnum Global Fund and SBI Technology Opportunities Fund.

The aforesaid Issue is being made in addition to the issuance of up to 14,00,560 fully paid-up Equity Shares approved by the Board in its meeting held on September 4, 2023, both together aggregating to an amount not exceeding Rs. 510 crores (Rupees Five Hundred and Ten Crores) (comprising of the preferential issue approved by the Board on September 4, 2023 and the Issue).

The proposed Issue of Equity Shares shall be subject to lock-in as per the requirement of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018.

This infusion of fresh funds will be utilized to invest in funding requirements and growth objectives of the Company including for making strategic acquisitions and investments in various companies / body corporates / entities / gaming funds, meeting growth and funding requirements based on the business opportunities across the subsidiaries / associates / joint venture of the Company, as applicable, through investment in subsidiaries / associates / joint venture of the Company, meeting capital expenditures and working capital requirements and repayment of debt obligations of the company and its subsidiaries from time to time if any.

Nitish Mittersain, CEO of Nazara Technologies, remarked “Making India the gaming nation of the world has been a long-pursued dream for all of us at Nazara. India’s largest domestic mutual fund investing in Nazara is an important milestone for us in this two decade long journey. We are very excited to welcome SBI Mutual Fund as our investor.”

Vikash Mittersain, Chairman & MD of Nazara also added ‘Highly respected investors backing Nazara makes me very proud of what we have built and I would like to extend a hearty welcome to SBI Mutual Fund’



Axis capital were advisors to the company for this transaction.

About Nazara Technologies Limited

Nazara is India's only listed gaming & esports company a number of leading gaming & e-sports brands with presence in India, US and other global markets. In e-sports, Nazara has India's leading esports platform Nodwin; PublishME in the Turkey / MENA market; and Sportskeeda and Pro Football Network in the sports media space. Nazara's offerings across the interactive gaming segment include gamified early learning ecosystems Kiddopia and Animal Jam which are global leaders in their respective segments; India's most popular cricket simulation franchise World Cricket Championship (WCC); Classic Rummy in the Indian Real Money Gaming segment; and a wide portfolio of casual games distributed through telco partnerships in many emerging markets. In addition, Nazara controls Datawrkz, a digital adtech company which supports its other portfolio companies as well as external clients for demand-side user acquisition and supply-side ad monetization services.

Forward-looking and Cautionary Statements

The information contained in this release is provided by Nazara Technologies Limited ("**the Company**"), to you solely for your reference. Any reference herein to "the Group" shall mean Nazara Technologies Limited, together with its subsidiaries / joint ventures/associates. This release does not purport to be a complete description of the markets conditions or developments referred to in the material. This release does not purport to present a comprehensive overview of the Company or contain all the information necessary to evaluate an investment in the Company. This release should be read in conjunction with the Company's other periodic and continuous disclosure announcements, which are available on website of the Company and the stock exchanges.

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loss or damage whatsoever, which may arise by placing reliance on anything contained in or omitted from or otherwise arising in connection with this release.

The Company, its shareholders, representatives and advisors and their respective affiliates also reserves the right, without advance notice, to change the procedure or to terminate negotiations at any time prior to the entry into of any binding contract for any potential transaction. This release contains statements of future expectations and other forward-looking statements which involve risks and uncertainties. These statements include descriptions regarding the intent, belief or current expectations of the Company or its officers with respect to the consolidated results of operations and financial condition, and future events and plans of the Company. These statements can be recognised by the use of words such as "expects," "plans," "will," "estimates," or words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results, performances or events may differ from those in the forward-looking statements as a result of various factors, uncertainties and assumptions including but not limited to price fluctuations, actual demand, exchange rate fluctuations, competition, environmental risks, any change in legal, financial and regulatory frameworks, political risks and factors beyond the Company's control. Neither the Company, its affiliates, advisors, representatives, any of their respective affiliates or any such person's officers or employees guarantee that the assumptions underlying such forward-looking statements or management estimates are free from errors nor does any of such persons accept any responsibility for the future accuracy of the forward-looking statements contained in this release or the actual occurrence of the forecasted developments. You are cautioned not to place undue reliance on these forward looking statements, which are based on the current view of the management of the Company on future events. This release also contains certain financial and operational information relating to the Group that is based on management estimates. These estimates are based on management's past experience and subjective judgment, and the manner in which such estimates are determined may vary from that used for the preparation and release of similar information provided by other companies engaged in the similar industry in India and globally. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

For further information, please contact



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