

August 11, 2023

To

**Listing Compliance
Department**

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001.

Scrip Code: 543280

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1. G Block,

Bandra -Kurla Complex, Bandra (East),

Mumbai- 400051.

Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) - Update on Acquisition of Equity Shares of Nodwin Gaming Private Limited, a material subsidiary of the Company

With reference to the above and further to our earlier intimation dated May 18, 2023 and in compliance with Regulation 30 read with Schedule III of Listing Regulations and pursuant to the Share Purchase and Share Subscription Agreement (“Agreement”) dated May 18, 2023 executed amongst the Company, Nodwin Gaming Private Limited (“**Nodwin**”), a material subsidiary of the Company, Sony Group Corporation, KRAFTON Inc., Jetsynthesys Private Limited, Innopark (India) Private Limited, Good Game Investment Trust, and Akshat Rathee and Gautam Virk as referred to in our above-mentioned communication, we wish to inform you that the Company has acquired 375 Equity shares of face value Rs. 10/- each of Nodwin, (a) by way of subscription of 158 Equity Shares of Rs. 10/- each at a consideration amounting up to Rs. 25,30,95,618/- (Rupees Twenty-Five Crores Thirty Lakhs Ninety-Five Thousand Six Hundred and Eighteen Only); and (b) by way of purchase of 217 Equity Shares of Rs. 10/- each, from its existing shareholders (i.e. Good Game Investment Trust and Jet Synthesis Private Limited) at a consideration amounting to Rs. 34,76,06,007/- (Rupees Thirty-Four Crores Seventy-Six Lakhs and Six Thousand Seven Only).

With this, the acquisition of equity shares under the Agreement is completed and the Company now holds 52.71% of the issued and paid up share capital of Nodwin, on non-dilutive basis.

You are requested to please take the above intimation on your records and treat this as a compliance with Regulation 30 of Listing Regulations.

Thanking You,

Yours faithfully,

For **Nazara Technologies Limited**

Varsha Vyas

Company Secretary and Compliance Officer

M. No. 57238

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