

April 29, 2023

**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

**Listing Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Update on acquisition of Superhero Brands Private Limited by Nodwin Gaming Private Limited (Material Subsidiary).

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to the captioned subject and in furtherance to our letters dated January 13, 2022 and May 05, 2022 and in compliance with Regulation 30 read with Schedule III of Listing Regulations and pursuant to the Share Purchase Agreement dated January 12, 2022 entered amongst Nodwin Gaming Private Limited, Superhero Brands Private Limited and others as referred in our above communication, we wish to inform you that Nodwin Gaming Private Limited (“Nodwin”), a material subsidiary of the Company, has today, acquired balance 8,032 (Eight Thousand and Thirty Two) Equity shares of INR 10/- each of Superhero Brands Private Limited (“Planet Superheroes”) for consideration of INR 1,40,56,000/- (Rupees One Crore Forty Lakhs Fifty Six Thousand only) on April 06, 2023.

With this, the acquisition of equity shares as per the Share Purchase Agreement is completed and, Nodwin now holds 100% equity stake, on fully diluted basis, of Planet Superheroes.

Accordingly, Planet Superheroes has become the wholly owned subsidiary of Nodwin Gaming Private Limited and step down wholly owned subsidiary of the Company w.e.f April 29, 2023.

The details of the acquisition as required under the Listing Regulations read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09th September, 2015 were already submitted vide our letter dated January 13, 2022.

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You are requested to please take the above intimation on records.

Thanking You,
Yours Faithfully

For Nazara Technologies Limited

Pravesh Palod
Company Secretary and Compliance Officer
M. No. A57964