

April 06, 2023

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”) – Update on Acquisition of Pro Football Network LLC by Absolute Sports Private Limited, Material Subsidiary, through its wholly owned subsidiary ‘Sportskeeda Inc.’

With reference to the above and further to our letter dated March 22, 2023, and in compliance with Regulation 30 read with Schedule III of Listing Regulations, we hereby inform you that Sportskeeda Inc., wholly-owned Subsidiary of Absolute Sports Private Limited, material subsidiary of the Company, has completed the acquisition of 73.27% of the Capital Stocks of Pro Football Network Inc., by way of primary infusion in preferred stocks and secondary purchase of common stock from its existing stockholders and subsequent exchange of such common stock into preferred stock, at a consideration of USD 1,817,090.67 (One Million Eight Hundred Seventeen Thousand Ninety US Dollars and Sixty Seven Cents), paid in Cash to the Sellers.

With this acquisition, Sportskeeda Inc. now holds 73.27% of the Capital Stocks of Pro Football Network Inc. and accordingly, Pro Football Network Inc. has become the subsidiary of Sportskeeda Inc., and step down subsidiary of Absolute Sports Private Limited and the Company.

Request you to kindly take the same on record.

Thanking You,

For Nazara Technologies Limited

Pravesh Palod
Company Secretary and Compliance Officer
M. No.: A57964