

April 01, 2023

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Pursuant to the Regulation 30 of Listing Regulations, we wish to inform that:

- a. Nazara Pte Limited, a wholly owned subsidiary of the Company, on March 31, 2023, had entered into a definitive agreement with Adbox Bangladesh to transfer the existing 100% stake held in Nazara Bangladesh Limited, a step-down wholly owned subsidiary of the Company, subject to obtaining all applicable regulatory approvals. Nazara Bangladesh Limited has no revenues or business operations and consequent to the completion of the aforesaid transaction, Nazara Bangladesh Limited will cease to be the step down subsidiary of Nazara Pte. Limited and the Company w.e.f. March 31, 2023.
- b. NZMobile Kenya Limited ("NZMobile"), has entered into a definitive agreement for the termination of the shareholder's agreement dated May 11, 2018 and amendments thereof entered between NZMobile, Cross Gate Limited and the Company, as per the said agreement, NZMobile was having rights to appoint majority of directors on the Board of NZWorld Kenya Limited. NZMobile has no revenues or business operations and pursuant to the termination of the said shareholder's agreement, NZWorld Kenya Limited ceases to be the subsidiary of NZMobile and step-down subsidiary of the Nazara Pte Limited and the Company respectively w.e.f. March 31, 2023.

Further, both Nazara Bangladesh Limited and NZWorld Kenya Limited are not material subsidiaries of the Company and do not have any business operations. Therefore the cessation of Nazara Bangladesh Limited and NZ World Kenya Limited as step-down subsidiaries of the Company will not affect the turnover/revenue of the Company.

The details in this regards pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-A to this letter. Kindly take the above information on record.

Thanking You,
Yours Faithfully,
For **Nazara Technologies Limited**

Pravesh Palod
Company Secretary and Compliance Officer
M. No.: A57964

India | Middle East | Africa | Europe

Annexure A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given as under:

Sr. No.	Particulars	Details	
		Nazara Bangladesh Limited ("NBL")	NZWorld Kenya Limited ("NZWKL")
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (Basis unaudited financials as on March 31, 2023)	(a) Turnover: Nil (b) NBL's contribution to turnover of the Company: Nil (c) Net worth: Rs. 14,82,809/- (d) NBL's contribution to net worth of the Company: 0% (Negligible)	(a) Turnover: Nil (b) NZWKL's contribution to turnover of the Company: Nil (c) Net worth: Rs. 6,83,375/- (d) NZWKL's contribution to net worth of the Company: 0% (Negligible)
2.	Date on which the agreement for sale has been entered into	March 31, 2023*	March 31, 2023**
3.	The expected date of completion of sale/disposal	April 15, 2023	Not Applicable**
4.	Consideration received from such sale/disposal	Up to Rs. 15,00,000 (Rupees Fifteen Lakhs Only) to be received by Nazara Pte Limited.	Not Applicable**
5.	Brief details of buyers	Adbox Bangladesh	Not Applicable**
6.	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	No	No
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No	No

7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable
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**Nazara Pte Limited, a wholly owned subsidiary of the Company, on March 31, 2023, had entered into a definitive agreement with Adbox Bangladesh to transfer the existing 100% stake held in NBL.*

***NZMobile Kenya Limited ("NZMobile"), has entered into a definitive agreement on March 31, 2023, for the termination of the shareholder's agreement dated May 11, 2018 and amendments thereof entered between NZMobile, Cross Gate Limited and the Company, as per the said agreement, NZMobile was having rights to appoint majority of directors on the Board of NZWKL.*