

March 15, 2023

To
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Scrip Code: 543280

Dear Sir/Madam,

Sub: Update on cash balances held by our step down subsidiaries Kiddopia Inc and Mediawrkz Inc.

This is in reference to our intimation dated March 12, 2023 on our step down subsidiaries Kiddopia Inc. and Mediawrkz Inc. holding cash balances at Silicon Valley Bank ("SVB") cumulatively amounting for USD 7.75mn (~INR 64 crores).

We would like to inform that both the companies i.e. Kiddopia Inc and Mediawrkz Inc have been given unrestricted access to the entire amount of USD 7.75mn (~INR 64 crores) that was held at SVB.

From this amount, a sum of USD 7.25mn (~INR 60 crores) has been transferred to bank accounts outside of SVB and the balance amount of USD 0.5mn (~INR 4 crores) remains in SVB accounts for unrestricted operational use.

Request you to kindly take the same on record.

Thanking you,
For **Nazara Technologies Limited**

Pravesh Palod
Company Secretary and Compliance Officer
M. No.: A57964