

**March 03, 2023**

**Listing Compliance Department  
BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department  
National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Investment in Sportskeeda Inc., Step Down Subsidiary of the Company**

With reference to the captioned subject, this is to inform you that Absolute Sports Private Limited (“**Absolute**”), a material Subsidiary of the Company on March 02, 2023, has made initial investment in Sportskeeda Inc., an entity based in Delaware, United States, a wholly owned subsidiary of Absolute, by subscribing to initial capital contribution of 1,00,00,000 shares, for an amount aggregating to USD 1000 (Dollars Thousand) for cash @ \$0.0001 each.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as “**Annexure A**” to this intimation.

The said intimation is also being uploaded on the Company’s website at [www.nazara.com](http://www.nazara.com).

You are requested to kindly take the above information on record.

Thanking You,  
Yours Faithfully  
**For Nazara Technologies Limited**

**Pravesh Palod**  
**Company Secretary and Compliance Officer**  
**M. No.: A57964**  
**Encl: a/a**

## Annexure A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is as under:

Sr. No	Particulars	Details
1	Name of the Target Entity details in brief such as size, turnover, etc.	<p>Sportskeeda Inc. incorporated pursuant to the laws of State of Delaware, United States of America</p> <p>Authorised Share Capital: USD 1000 comprising of 10,000,000 shares of \$0.0001 per share.</p> <p>Issued Share Capital: USD 1000 comprising of 10,000,000 shares of \$0.0001 per share.</p> <p>Turnover: Nil (Yet to commence operations)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Initial Subscription of securities of Sportskeeda Inc. does not fall under the Related Party Transactions as per the provisions of Companies Act, 2013.</p> <p>The promoter/promoter group/group companies of the Company have no interest in the entity being acquired.</p> <p>The said transaction is on arm's length basis.</p>
3	Industry to which the entity being acquired belongs	Sportskeeda Inc. is yet to commence its business operations.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of the listed entity).	Diversification and expansion of business of the Absolute in International Markets.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of acquisition	Completed on March 02, 2023



7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of Acquisition or the price at which shares are acquired	USD 1000
9	Percentage of shareholding / control acquired and / or number of shares acquired	10,000,000 common shares of \$0.0001 each.
10	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information	<p>Sportskeeda Inc. was incorporated on May 19, 2022 at Delaware, United States of America and the initial subscription of the Shares in Sportskeeda Inc. was completed on March 02, 2023.</p> <p>Further, Sportskeeda Inc. is yet to commence its business operations and hence turnover is Nil.</p>

**For Nazara Technologies Limited**

**Pravesh Palod**  
**Company Secretary and Compliance Officer**  
**M. No.: A57964**

**India | Middle East | Africa | Europe**

Regd. Office: 51-54, Maker Chamber III, Nariman Point Mumbai - 400021. Tel. : +91-22-40330800 / 22810303 / 22813030  
Fax: +91-22-22810606 E-mail: info@nazara.com Website: www.nazara.com CIN: L72900MH1999PLC122970