

Date: March 18, 2023

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

We wish to inform you that Absolute Sports Private Limited (“**Absolute**”), material subsidiary of the Company, has informed the Company that it has bought back 9995 (Nine Thousand Nine Hundred and Ninety Five) fully paid up equity shares of Re. 1/- (Rupee One) each at a price of Rs. 16,229/- (Sixteen Thousand Two Hundred and Twenty-Nine Only) per equity share for a consideration amounting to Rs. 16,22,08,855/- (Rupees Sixteen Crores Twenty-Two Lakhs Eight Thousand Eight Hundred and Fifty-Five Only), in cash, from its existing shareholders, on proportionate basis, who had tendered their shares in the buyback offer.

Consequent to the aforesaid Buyback, the Company’s equity stake stands increased from 70.71% to 74.15%, on fully diluted basis, in Absolute. Further, it is informed to the Exchange that the Company has decided not to participate in the said buyback offer of Absolute in view of long term vision of the Company.

This intimation is being made in compliance with Regulation 30 and other applicable provisions of the SEBI Listing Regulations, as amended.

Request you to kindly take the same on your records and oblige.

Thanking You,  
Yours Faithfully  
For **Nazara Technologies Limited**

**Pravesh Palod**  
**Company Secretary and Compliance Officer**  
**M. No.: A57964**