

February 24, 2023

To,

Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001.

Scrip Code: 543280

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1. G Block,

Bandra -Kurla Complex, Bandra (East),

Mumbai- 400051.

Scrip Symbol: NAZARA

Dear Sirs/Madam,

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that Absolute Sports Private Limited ("Absolute Sports"), one of the material subsidiary, had informed the Company that they have formulated and implemented an Employee Stock Option Scheme viz. "Absolute Sports Employee Stock Option Scheme 2023" ("Absolute Sports ESOP 2023") for such number of employee stock options ("ESOPs") convertible into equity shares not exceeding 7,080 (Seven Thousand and Eighty) of Re.1/- each, representing 3.18% of the fully paid-up share capital of Absolute Sports on fully diluted basis in one or more tranches, at such price and on such terms and conditions as may be fixed or determined by the Board of Absolute Sports in accordance with the provisions of the law or guidelines issued by the relevant Authority(ies) to such person(s).

This intimation is being made in compliance with Regulation 30 and other applicable provisions of the SEBI Listing Regulations, as amended.

Request you to kindly take the same on your records and oblige.

Thanking You,

Yours Faithfully

For **Nazara Technologies Limited**

Pravesh Palod

Company Secretary and Compliance Officer

M. No.: A57964