

October 21, 2022

**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

**Listing Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Update on Acquisition of equity shares of Absolute Sports Private Limited.

This is in reference to the above captioned subject and in furtherance of our earlier intimation dated June 18, 2022 and June 25, 2022, read with Schedule III of Listing Regulations, the Company has entered into a Share Purchase Agreement dated October 20, 2022 with Mr. Porush Jain and Absolute Sports Private Limited (“Absolute”), for the purpose of acquisition of 6.05% equity stake of Absolute on fully diluted basis, and to record the terms and conditions and other matters in connection therewith.

Further, it may be noted upon execution of the aforesaid new Share Purchase Agreement, the Share Purchase Agreement dated June 24, 2022 executed for a consideration of INR 4,99,91,172 entered by the Company with Mr. Porush Jain and Absolute Sports Private Limited stands terminated since the closing could not take place within the timelines.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed as “**Annexure A**” to this intimation.

The said intimation is also being uploaded on the Company’s website at www.nazara.com.

You are requested to kindly take the above information on record.

Thanking You,
Yours Faithfully
For Nazara Technologies Limited

Pravesh Palod
Company Secretary and Compliance Officer
M. No.: A57964
Encl: a/a

Annexure A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is as under:

Sr. No	Particulars	Details
1	Name of the Target Entity details in brief such as size, turnover, etc.	Absolute Sports Private Limited (“Absolute”) Registered Office: P3 & 4, 10th Main, Kodihalli Village, Hal 3rd Stage, Jeevan Bhima Nagar, Bangalore – 560075.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Absolute Sports is a material subsidiary of the Company and hence would fall under related party transactions. The promoter/promoter group/group companies of the Company have no interest in Absolute whose shares are being purchased. The transaction is on arm’s length basis.
3	Industry to which the entity being acquired belongs	Gaming Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of the listed entity).	Absolute Sports Private Limited deals in the business of sports media, sports consultancy, sports management, sports events, sports good retail online, sports magazines, online and print news coverage of football, cricket, hockey, kabaddi, badminton, table tennis and all other sports. The said acquisition shall be in line with the growth of the Company and with a view to consolidate its shareholding in Absolute.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of acquisition	30 days
7	Nature of consideration - whether cash	The consideration would be paid in cash.



	consideration or share swap and details of the same;									
8	Cost of Acquisition or the price at which shares are acquired	19,99,89,967 (Rupees Nineteen Crores Ninety Nine Lakhs Eighty Nine Thousand Nine Hundred and Sixty Seven only)								
9	Percentage of shareholding / control acquired and / or number of shares acquired	12,323 (Twelve Thousand Three Hundred and Twenty-Three) Equity Shares representing 6.05% of the equity share capital of Absolute on fully diluted basis.								
10	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information	<p>Line of Business: Sports media, sports consultancy, sports management, sports events, sports good retail online, sports magazines, online and print news coverage of football, cricket, hockey, kabaddi, badminton, table tennis and all other sports.</p> <p>Absolute has its own website which can be assessed on www.sportskeeda.com</p> <p>Date of Incorporation: June 10, 2010</p> <p>Last 3 year's Audited Financial Statements for last three years:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>80.65</td> </tr> <tr> <td>2020-21</td> <td>35.28</td> </tr> <tr> <td>2019-20</td> <td>15.00</td> </tr> </tbody> </table> <p>Absolute operates 100% business in India.</p>	Financial Year	Turnover (in Rs.)	2021-22	80.65	2020-21	35.28	2019-20	15.00
Financial Year	Turnover (in Rs.)									
2021-22	80.65									
2020-21	35.28									
2019-20	15.00									

For Nazara Technologies Limited

Pravesh Palod
Company Secretary and Compliance Officer
M. No.: A57964

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