

August 01, 2022

**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

Dear Sir/Madam,

**Sub: Nil Statement of Deviation or Variation of funds raised through Preferential Issue**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A Nil statement of deviation, duly reviewed by Audit Committee is attached herewith as **Annexure A**.

Kindly take the same on record.

Thanking You,

Yours Faithfully

**For Nazara Technologies Limited**



**Pravesh Palod**  
**Company Secretary and Compliance Officer**  
**M. No.: A57964**



Encl: a/a

# Nazara Technologies Limited



Statement of Deviation or Variation in Utilisation of funds raised as on June 30, 2022	
Name of the Listed Entity	Nazara Technologies Limited
Mode of the fund raising	Preferential Issue
Date of raising funds	November 18, 2021
Amount raised	315,29,60,796/-
Report filed for the quarter ended	June 30, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Explanation for deviation(s) or variation(s)	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil

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Fax: +91-22-22810606 E-mail: info@nazara.com Website: www.nazara.com CIN: L72900MH1999PLC122970



# Nazara Technologies Limited



Object for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Fund Utilised till 30 June, 2022	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The proceeds are primarily used for making strategic acquisitions and investments in various companies/body corporates and also to fund the growth plans of the Company including its subsidiaries and associates.	NA	Rs.315,29,60,796/-	NA	Rs. 55,00,03,281/-	NA	No Deviations

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

A handwritten signature in blue ink, appearing to read "Rakesh Shah".

Rakesh Shah  
Chief Financial Officer  
Nazara Technologies Limited  
Date: 29 July, 2022  
Place: Mumbai



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