

Date: April 22, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001.

Scrip Code: 543280

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1. G Block,

Bandra -Kurla Complex, Bandra (East),

Mumbai- 400051.

Scrip Symbol: NAZARA

Dear Sir/Madam,

Sub: Update on Investment in equity shares of Paper Boat Apps Private Limited

Further to our letter dated April 14, 2022, we wish to inform you that the Company has consummated the acquisition of equity stake of Paper Boat Apps Private Limited for a total consideration of Rs 9,99,99,950/- (Rupees Nine Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Fifty Only) on April 20, 2022, consequent to achievement of the target revenue as provided under third closing of the Investment Agreement dated October 11, 2019. With this, the acquisition of equity shares under third closing of the Investment Agreement dated October 11, 2019 is completed.

You are requested to please take the above intimation on record.

Thanking you,

For **Nazara Technologies Limited**



Pravesh Palod

Company Secretary and Compliance Officer

M. No. 57964

