

Nazara Technologies Limited

(Formerly known as Nazara Technologies Private Limited)



March 08, 2022

**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

**Listing Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation of Investment into Griffin Gaming Partners II, L.P by Nazara Technologies FZ LLC, Dubai (Subsidiary).

With reference to captioned subject and in compliance with Regulation 30 read with Schedule III of Listing Regulations, we hereby inform that, Nazara Technologies FZ LLC (“Nazara Dubai”), a wholly owned subsidiary of Nazara Technologies Limited (“the Company”), has entered into Subscription Agreement & Investor Questionnaire and other related transaction documents with Griffin Gaming Partners II, L.P (the Fund), GGP GP II, LLC (the Fund Manager) on March 07, 2022 for the purpose of purchase of Limited Partner interest in the Fund and admission of Nazara Dubai as Limited Partner in Griffin Gaming Partners II, L.P, for a capital commitment not exceeding USD 4 Millions (approx. INR 30 Crores), payable in cash, in one or more tranches.

Nazara Dubai will invest upto USD 1.34 Millions (approx. INR 10 Crores) upfront while the balance investment amount of USD 2.66 (approx. INR 20 Crores) will be deployed over a period of 3 years.

Griffin Partners Fund II, L.P, (“Griffin” or “Fund”) (<https://griffingp.com/>) is a firm prefers to invest in gaming platforms and infrastructure, gaming content, and game studios. Nazara Dubai, with this proposed investment, aims to build network with Limited Partners (“LP”) as well as the Investee Companies of that Fund and to gain access into Global Gaming Ecosystem. Nazara Dubai aims to leverage the Griffin network for the following strategic initiatives:

1. Potential partnerships and/ or potential investment into the Company & its subsidiaries.
2. Securing deal flow for future M&A from the current portfolio of the funds as well as inflow of deals coming to funds.
3. Co-investment opportunities into highly sought after founders/ companies.

The aforesaid transaction is not a related party transaction and none of the Company’s promoter/promoter group/ group companies have any interest in the above entities involved in the transaction.

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Kindly take the above information on record.

Thanking You,
Yours Faithfully

For Nazara Technologies Limited



Pravesh Palod
Company Secretary and Compliance Officer
M. No. A57964

India | Middle East | Africa | Europe

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