

Nazara Technologies Limited

(Formerly known as Nazara Technologies Private Limited)



March 30, 2022

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation of Investment into BITKRAFT Funds by Nazara Pte. Ltd., Singapore (Subsidiary).

With reference to captioned subject and in compliance with Regulation 30 read with Schedule III of Listing Regulations, we hereby inform that, Nazara Pte. Ltd. (“Nazara Singapore”), a wholly owned subsidiary of Nazara Technologies Limited (“the Company”), has entered into following Agreements & Investor Questionnaire and other related transaction documents:

- i. BITKRAFT Ventures Opportunity Fund I, L.P. Limited Partnership Agreement (as amended and/or restated from time to time, the “Agreement”) with BITKRAFT Ventures Opportunity GP I, LLC, Bitkraft Esports Ventures Management, LLC and Mr. Scott Rupp on March 29, 2022 for the purpose of admission of Nazara Singapore as Limited Partner and purchase of Limited Partner interest in the BITKRAFT VENTURES OPPORTUNITY FUND I, L.P. (“BITKRAFT Fund I”) for a capital commitment not exceeding USD 1.25 Millions, payable in cash, in one or more tranches.
- ii. BITKRAFT Ventures Fund II, Limited Partnership Agreement (as amended and/or restated from time to time, the “Agreement”) with BITKRAFT Ventures GP II, LLC, Bitkraft Esports Ventures Management LLC and Mr. Scott Rupp on March 29, 2022 for the purpose of admission of Nazara Singapore as Limited Partner and purchase of Limited Partner interest in the BITKRAFT Ventures Fund II, L.P. (“BITKRAFT Fund II”) for a capital commitment not exceeding USD 1.25 Millions, payable in cash, in one or more tranches.

BITKRAFT Fund I and BITKRAFT Fund II collectively referred as “BITKRAFT Funds”.

Nazara Singapore will invest USD 2.5 Million in BITKRAFT Funds out of which USD 0.875 Million will invest upfront while the balance investment amount i.e. USD 1.625 Million will be deployed over a period of 3 years.

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BITKRAFT Funds (<https://www.bitkraft.vc/>) is a firm prefers to invest in gaming, esports, and interactive media. Nazara Singapore, with the above proposed investments, aims to build network with Limited Partners ("LP") as well as the Investee Companies of that Funds and to gain access into Global Gaming Ecosystem. Nazara Singapore aims to leverage the Bitkraft network for the following strategic initiatives:

1. Potential partnerships and/ or potential investment into the Company & its subsidiaries.
2. Securing deal flow for future M&A from the current portfolio of the funds as well as inflow of deals coming to funds.
3. Co-investment opportunities into highly sought after founders/ companies.

The aforesaid transaction is not a related party transaction and none of the Company's promoter/promoter group/ group companies have any interest in the above entities involved in the transaction.

Kindly take the above information on record.

Thanking You,
Yours Faithfully

For Nazara Technologies Limited



Pravesh Palod
Company Secretary and Compliance Officer
M. No. A57964

India | Middle East | Africa | Europe

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