

Nazara Technologies Limited

(Formerly known as Nazara Technologies Private Limited)



February 02, 2022

To, Head, Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 543280	Head Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1. G Block, Bandra -Kurla Complex, Bandra (East), Mumbai- 400051. Scrip Symbol: NAZARA
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Dear Sir(s),

Subject: Update on acquisition by Nodwin Gaming Private Limited (Material Subsidiary).

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject and in furtherance to our letter dated December 11, 2021 and in compliance with Regulation 30 of Listing Regulations and pursuant to Investment Agreement dated December 10, 2021 executed between Nodwin Gaming Private Limited ("**Nodwin**"), Rusk Media Private Limited ("**Rusk Media**") and others, we hereby inform that Nodwin, a material subsidiary of the Company, has intimated the completion of acquisition of 10.26% equity stake, on fully diluted basis, by way of subscription of 4,276 (Four Thousand Two Hundred and Seventy Six) Compulsorily Convertible Preference Shares ("**CCPS**") of Rusk Media for an amount aggregating to Rs. 9,99,98,536/- (Rupees Nine Crores Ninety-Nine Lakhs Ninety-Eight Thousand Five Hundred and Thirty-Six Only).

With this acquisition, Nodwin is now holding 10.26% equity stake, on fully diluted basis, of Rusk Media.

You are requested to kindly take the above intimation on records and treat this compliance with Regulation 30 of the Listing Regulations.

Thanking you,

Yours faithfully,

For **Nazara Technologies Limited**

A handwritten signature in blue ink, appearing to read "Pravesh Palod".



Pravesh Palod
Company Secretary and Compliance Officer
M. No.: A57964

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