

Nazara Technologies Limited

(Formerly known as Nazara Technologies Private Limited)



Date: July 30, 2021

To,

**Head, Listing Compliance Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Scrip Code: 543280

**Head Listing Compliance Department
National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.

Scrip Symbol: NAZARA

Sub: Intimation of Press Release

Dear Sir/ Madam,

In pursuance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith the Press Release as mentioned below:

'Nazara delivers strong revenue growth in Q1FY22, up 45% YoY to Rs. 1,312 mn, EBITDA increases to Rs. 301 mn'

This is for your information and records.

Thanking you.

Yours Faithfully

For **Nazara Technologies Limited**

**Kiran Joshi
Interim Compliance Officer**



Encl: a/a

India | Middle East | Africa | Europe

Investor Release: 30th July 2021

Nazara delivers strong revenue growth in Q1FY22, up 45% YoY to Rs. 1,312 mn, EBITDA increases to Rs. 301 mn

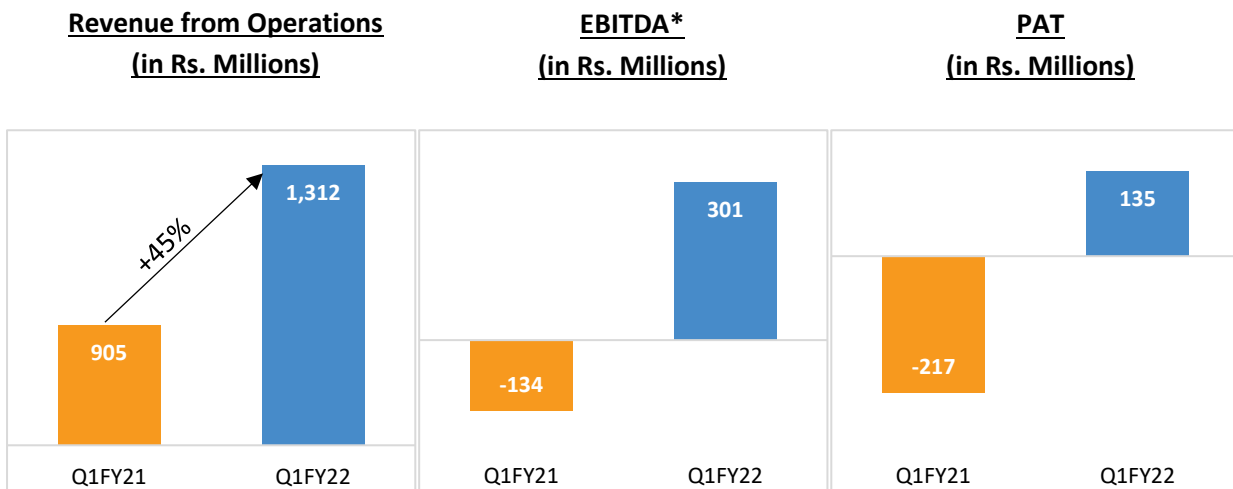
- ✓ Q1FY22 EBITDA* margins increase to 23% v/s -15% for Q1FY21

Nazara Technologies Limited (BSE: 543280) (NSE: NAZARA) an India based, diversified gaming and sports media platform with presence in India and across emerging and developed global markets such as Africa and North America, announced its un-audited Standalone and Consolidated results for the quarter ended 30th June 2021.

As of June 30, 2021, Nazara has diverse business segments with revenue generation happening across gamified learning, Esports, freemium and telco subscription.

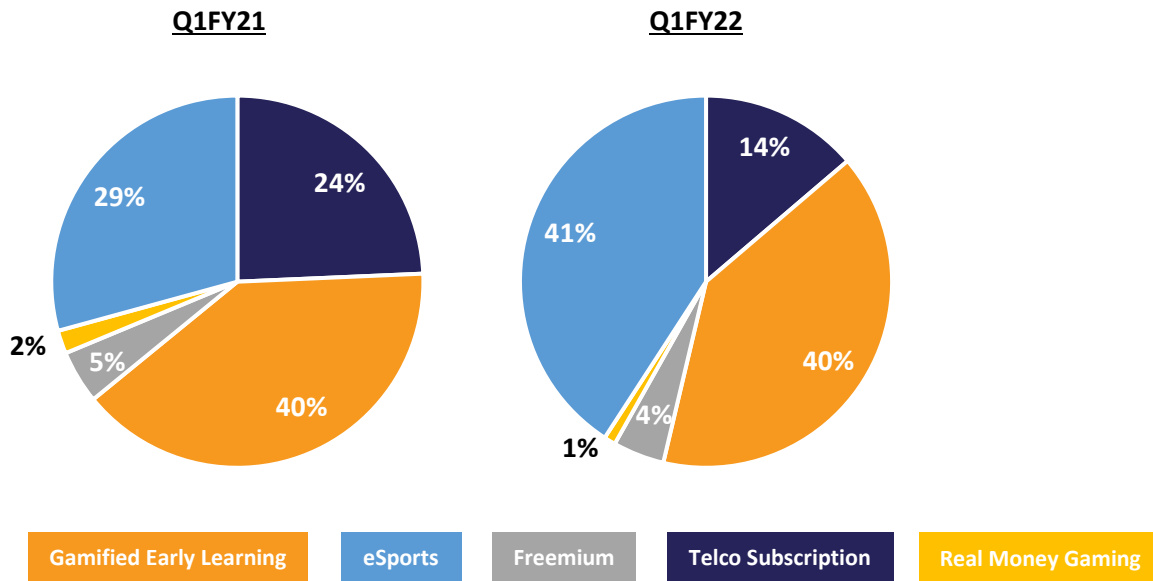
Key Consolidated Financial Highlights for the financial year 2021 are as follows:

- ✓ Operating Revenues grew by 45% YoY to Rs. 1,312 million
- ✓ EBITDA* stood at to Rs. 301 million vs a loss of Rs. 134 million Q1FY21
- ✓ EBITDA* margins stood at 23% v/s -15% for Q1FY21
- ✓ Delivered a PAT of Rs. 135 million vs a loss of Rs. 217 million in Q1FY21; PAT margin of 10%



*EBITDA excludes other income

The **Consolidated Revenue Mix** across business segments stood as follows:



- ✓ The high growth segments of Gamified Early Learnings, eSports and Freemium have grown by 46%, 100% and 35% YoY to Rs. 521 million, Rs. 532 million and Rs. 58 million respectively.

Commenting on the performance, Mr. Manish Agarwal, Group CEO, said *“The Q1 FY22 results revenue growth and especially enhanced ebitda margins demonstrate intrinsic strength & profitability of the underlying businesses across all of three growth segments. However, we will continue to prioritize strategic growth over margin optimization to ensure that we continue to achieve and maintain leadership in segments we operate. Nazara continues to see strong consumer and partner interest across each of our segments and business KPIs across segments continue to remain healthy in this quarter which will further help in reinforcing leadership position of the Company across esports, gamified learning and cricket simulation mobile game.”*

The recent acquisition of a majority stake in Publishme will further amplify our presence in MENA region. The acquisition will focus to build local execution capabilities cutting across key growth segments of freemium, gamified learning and esports.”



About Non-Financial GAAP measurement

We use EBITDA as supplemental financial measures. EBITDA is defined by us as net income before other income, interest expense, income tax expense and depreciation and amortization, including share of non-controlling interest & Impairment Losses. EBITDA as used and defined by us, may not be comparable to similarly-titled measures employed by other companies and is not a measure of performance calculated in accordance with GAAP. EBITDA should not be considered in isolation or as a substitute for operating income, net income, cash flows from operating, investing and financing activities, or other income or cash flow statement data prepared in accordance with GAAP. EBITDA provide no information regarding a Company's capital structure, borrowings, interest costs, capital expenditures and working capital movement or tax position.

About Nazara Technologies

Nazara is an India based diversified gaming and sports media platform with a presence in India and across emerging and developed global markets such as Africa and North America, with offerings across the interactive gaming, Esports and gamified early learning ecosystems. The company owns some of the most recognizable IP, including WCC and CarromClash in mobile games, Kiddopia in gamified early learning, NODWIN and Sportskeeda in Esports and Esports media, and Halaplay and Qunami in skill-based, fantasy and trivia games.

Forward-looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits. Our ability to generate and manage growth, ability to maintain cost advantage, salary cost increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns, client concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas and integrate potential acquisitions, the success of the companies in which we make strategic investments, withdrawal of Financial Year governmental incentives, political instability, war, pandemic, legal restrictions on raising capital or acquiring companies outside India. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Contact Details

Company: Corporate Communication	Investor Relations Advisors:
 <p>CIN: U72900MH1999PLC122970</p> <p>Ms. Sharmilee Daru</p> <p>sharmilee@nazara.com / mediaqueries@Nazara.com</p> <p>022-40330800</p> <p>www.nazara.com</p>	 <p>CIN: U74140MH2010PTC204285</p> <p>Mr. Rahul Agarwal / Ms. Ami Parekh</p> <p>rahul.agarwal@sgapl.net / ami.parekh@sgapl.net</p> <p>+91 9821438864 / +91 8082466052</p> <p>www.sgapl.net</p>