

Nazara Technologies Limited

(Formerly known as Nazara Technologies Private Limited)



April 28, 2021

To,

**Head, Listing Compliance Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Scrip Code: 543280

**Head Listing Compliance Department
National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.

Scrip Symbol: NAZARA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In furtherance to our letter dated 22nd April, 2021, we would like to inform you that Halaplay Technologies Private Limited (**Halaplay**), a subsidiary of the Company, have informed us that Halaplay, Nazara Technologies Limited (the Company), Gaussian Networks Private Limited, Ganatra Investment Holdings Private Limited (**Ganatra**), Sandesh Kirkire with Anjali Kirkire, Suresh Bhatia and Sidharth Bhatia (**Ganatra, Sandesh Kirkire with Anjali Kirkire, Suresh Bhatia and Sidharth Bhatia are herein collectively referred as "proposed investors"**) have executed a Share Subscription Agreement on April 27, 2021 for issuance of upto 30,638 seed equity shares of Rs. 100/- each of Halaplay at a price of Rs. 5875/- per equity share for an amount aggregating to Rs. 17,99,98,250/- for cash on private placement basis to the proposed investors.

The transaction is subject to customary condition precedents and approvals. Post the completion of the transaction, the Company will hold 64.70% stake in Halaplay on a fully diluted basis.

None of the Company's promoter/promoter group/group companies have interest in the aforesaid transaction and it does not fall under the related party transaction.

This intimation is made in compliance under Regulation 30 and other applicable regulations under the Listing Regulations.

Kindly take the same on record and acknowledge.

Thanking You,

For Nazara Technologies Limited

**Pratibha Mishra
Company Secretary & Compliance Officer**

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